



Compter sur demain

Financial Report 2009

Compter sur demain is helping underprivileged children to get access to education and to live with dignity.

So far, the association is developing programs in Laos, Cameroon and Ecuador in partnership with local teams, initiators and administrators of said projects.

In France, the functioning of the association is entirely carried out by volunteers, mainly members of the board of administration.

Necessary field work evaluations and field audits are regularly conducted by the administrators during their missions. The number of missions depends on the country of intervention.

2009 is the first complete fiscal year of the association after its creation in May 2008. Despite the unfavorable economic situation, CSD has reported a strong increase of the total resources: +280%, ending the year with 120,193€.

ANALYSIS OF THE INCOME STATEMENT

1. Resources

The collected funds during the fiscal year 2009 come to 120,193€. *Compter sur demain* has exceeded the predicted objectives of 80,000€ determined for the year.

Of course, the funds collection has been much higher than the first six months of 2008: +77,430€.

The collected funds came from 92 donors:

- 71 private individuals (+40);
- 7 companies (+1)
- 14 associations, foundations and schools (+12)

The funds collection is split between:

- Donations from private individuals and subscriptions: 20,054€, 17% of the total;
- Grants (associations, foundations, schools and companies): 96,671€, 80% of the total;
- Greeting cards: 3,468€, 3% of the total.

Donations and grants were mainly dedicated to projects:

- Unallocated funds and subscriptions represent 10% of the income;
- Allocated funds represent 87% of the income.

2. Voluntary contribution

It is important to emphasize the large number of in-kind contributions to the association's work. They are positive signs of CSD's dynamism and of CSD's actual volume of activity.

Voluntary contributions are an estimated 100,000€ in 2009:

- Work contribution (85,000€):

The daily functioning of the association: development and monitoring of the programs, fundraising, communication, etc.

On the field, audits by our administrators and occasional missions of educators are also voluntary activities, including flights tickets.

- Facility contribution (13,000€):

A sponsor made possible the free access to an office, support for computer maintenance and communication material: website, leaflets, etc.

- Estate contribution (2,000€):

In-kind donations (computers, clothes, toys) dispatched in Cameroon and Laos.

Taking into account those donations, the financial resources for 2009 come to 220,000€.

3. The allocated expenses

The expenses in 2009 have increased in 48,709€ compared with 2008 and confirm the association's strong involvement into the programs. The total amount of expenses for the 3 countries is 72,709€:

- Laos: 67,035€ (92 %);
- Cameroon: 3,674€ (5%);
- Ecuador: 2,000€ (3%).

In Laos the main expenses are split as followed:

- Building of dormitories: 47%;
- Scholarships for teachers' training: 15%;
- Support for the everyday functioning of schools: 11%;
- Students' sponsorship: 7%;
- Shelter Home of light: 6%;
- French-speaking culture: 2%.

CSD is still in partnership with the CCL (*Cooperation Committee with Laos*). This French organization, based in Vientiane has been officially recognized by the Lao government for more than 30 years. CSD can contract out its financial management: funds receipt and distribution, accounting. The funds sent to Laos pass through the bank account of CCL and a variable advance deduction is drawn on from this account (1% to 5% depending on the projects) according to a prior agreement. Every month, CCL provides CSD with a cost accounting which is essential to check the right use and the financial transparency of the transferred funds.

In Cameroon and in Ecuador, the expenses are dedicated to the projects of the following associations: *Main dans la Main* and *Essor Ecuador*.

4. Overheads

The overheads amount for 5,610€ and represent 4,7% of the collected funds (vs. 6.4% in 2008, taking into account the settle expenses). They are mainly made of post office and telecommunication as well as diverse charges (insurance, expenses and office stationery, etc.).

The overheads remain quite low because CSD works with volunteers and because a sponsor is lending an office.

5. Financial management

The account is at the French Crédit Mutuel Bank.

For 2009, the interests received amount 277€ (vs. 63€ in 2008). The financial expenses include the operating costs of both bank accounts as well as the expenses for debits and transfers (419€ in 2009).

6. Conclusions and perspectives for 2010

The year 2009 is ending with a positive net return of 41,732€ and 60,681€ of funds.

This major result is linked to the receipt of a donation in 2009 dedicated to the dormitories project in the school of Pha Kham; its withdrawal was made in February 2010.

The funds surplus will be used in 2010 for the long-term projects of the association.

For the year 2010, CSD plans a total budget of 130,000€. This budget has increased by 9% in a difficult economic context and the current headlines seek a lot the donors.

We already have various agreements in principle with foundations, associations, companies and private sponsors.

Thierry Hassanaly
Treasurer

Profit and loss account 2009 and budget 2010 of Compter sur demain

€	2 008	2 009	Budget 2010
Incomes from donors	42 763	120 193	130 700
Subscription	220	460	700
Donations (private individuals)	26 749	19 594	25 000
Grants (associations, foundations, companies, schools)	12 580	96 671	100 000
Greeting cards	3 214	3 468	5 000
Project's support	(24 000)	(72 709)	(119 700)
Laos	(24 000)	(67 035)	(105 700)
Functioning of schools	(600)	(7 460)	(12 000)
Buildings (dormitories)	(15 300)	(31 635)	(60 000)
Scholarships for teachers' training	(6 000)	(10 224)	(10 500)
Students' sponsorship	(175)	(4 487)	(9 600)
Children's sponsorship	0	(600)	(600)
French speaking culture	0	(1 427)	(1 500)
Home of light shelter	0	(3 837)	(7 500)
Misc. Laos	(1 925)	(7 365)	(4 000)
Cameroon	0	(3 674)	(6 000)
Main dans la main	0	(3 674)	(6 000)
Ecuador	0	(2 000)	(8 000)
Essor Ecuador	0	(2 000)	(8 000)
Operating costs	(2 745)	(5 610)	(6 535)
Settling	(1 103)	0	
Mail and telecom	(359)	(717)	
Miscellaneous expenses (insurance, office supplies, documents, etc.)	(1 282)	(4 893)	
other incomes and charges	90	(142)	(500)
Interest received	188	277	
Financial expenses	(98)	(419)	
Statement of income ⁽¹⁾	16 108	41 732	3 965

(1) : projects in schools and villages: weaving, wells sinking, support to a vocational school

Balance Sheet 31/12/2009 Compter sur demain

€			
Intangible fixed assets	15	Captive funds	57 839
Liquid assets	60 681	Accounts payable	3 157
Total assets	60 696	Total liabilities	60 996